



**INTERNAL AUDIT DEPARTMENT
CHRISTIAN MEDICAL COLLEGE
VELLORE - 4**

Lr.No.280/109

Dt.03.10.2023

To
Dr.Vinitha Ravindran
President
CON-Alumni Association
CMC, Vellore

Dear Ma'am,

Sub: Audit of College of Nursing - Alumni Association Account for the
Financial year 2022-23.

We have audited the College of Nursing Alumni Association Account for the period from 01.04.2022 to 31.03.2023 and are enclosing herewith the following statements.

- a) Receipts and Payments account for the above period.
- b) Income & Expenditure account for the above period.
- c) Balance Sheet as on 31.03.2023.
- d) Schedules from I to XII.

Documents verified:

1. DF.CON Alumni Assoc.-Special fund (A/c no.22C225)
2. Endowment-CON Alumni Assoc.-Scholarship (A/c no.22E672)
3. Endowment-CON Alumni Assoc.-Welfare (A/c no.22E674)
4. EI.CON-Alumni Assoc.-Scholarship (A/c no.22E673)
5. EI.CON-Alumni Assoc.-Welfare (A/c no.22E675)
6. Endowment - Nursing Alumni Building (A/c no.22C191)

Audit observations:

1. The Income and Expenditure account for the year 2022-23 shows a surplus of Rs.90,530.20 (Previous year - Rs.37,851/-).

(P.T.O)

2. Membership fees of Rs.2,58,950 have been received during the year 2022-23 and it has been allocated, following the previous year pattern, as below:

Sl. no	Particulars	01.04.2021 to 31.03.2022	01.04.2022 to 31.03.2023	Remarks
1.	Transferred to Income & Expenditure a/c	40%	40%	Due to FDR's closed and in view of no more interest income.
2.	Transferred to Building Fund	5%	5%	-
3.	Transferred to Scholarship Fund	25%	25%	-
4.	Transferred to Prize & Award Fund	5%	5%	-
5.	Transferred to Welfare Fund	25%	25%	-

3. The Association has carried out the following scholarship and welfare activities during the year 2022-23:

- a. Pitman-Taylor Scholarship of Rs.50,000/- for the year 2022-23 (paid on 24-4-2023) was awarded to the following students:

Sl. No	Name of the Student	Amount (Rs.)
1.	Ms.Deepashikha Purty	10,000.00
2.	Ms.Asha James	10,000.00
3.	Ms.Leena.R	10,000.00
4.	Ms.Purba Mukherjee	10,000.00
5.	Ms.Melbha.R	10,000.00
	Total	50,000.00

- b. Financial support of Rs.5,000/- per month provided to Ms.Porkodi amounting to Rs.60,000 for the year 2022-23 (Rs.30,000 for the six months period from October - 2022 to March-2023 has been paid only on 6th April-2023).

4. It was found that an unrecorded income of Rs.600/- and expenditure of Rs.2,614/- pertaining to the previous year i.e. 2021-22, has been capitalized to General Fund without getting required approval from the concerned authority. We request you to arrange to get the same ratified for records.
5. Please note the Balance-Sheet 'Provisions' for 2022-23 and 2021-22 includes a Zoom Link charge of Rs.9,440/-. The amount has been paid by a staff from own funds (paid on 19.03.2022) but it has not been reimbursed to him and also not debited to A/C. No.22C225 (DF.Con. Alumni Association Special Fund account) till date. Please arrange for payment of this amount so that the related provision amount can be removed from Balance Sheet.

Thanking you,

Yours sincerely,



Jainy John
Manager & Ag.Head

Encl: as above

Cc: Assoc. Director (F&A)
Treasurer
Treasurer, CON-Alumni Association

Av/Rg